

D.C.Manipannan Educational Trust, No.82, Appavoo Nagar, Dharmapuri.

This Deed of Declaration of Trust made on this 21st day of November 2001 by Sri D.C.Manivannan son of D.N.Chinnasamy, No.82 Appavoo Nagar, Dharmapuri (1) (Here in after called Author of the Trust), Smt M.Tamilselvi, wife of Sri D.C.Manivannan, No.82, Appavoo Nagar, Dharmapuri (2) (Here in after called Trustee) and Smt L.Pushpa wife of Sri P.Loganathan, No.19-B, Pushpagam, Bharathipuram, Dharmapuri (3) Here in after called Trustee)

Whereas the Author of the Trust and other trustees are desirous of creating and finding a Trust for Education and charitable purpose known as "D.C.MANIVANNAN EDUCATIONAL TRUST".

Whereas the Author of the Trust is desirous of making a settlement of a sum of Rs. 1, 000/- (Rupees One Thousand only) in favour of the aforesaid Trust hereby declared as follows:

### I. Name of the Trust:

The name and style of the Trust shall be "D.C.MANIVANNAN EDUCATIONAL TRUST".

# II. Registered office of the Trust:

The Registered office of the Trust shall be at No.82, Appavoo Nagar, Dharmapuri.

# III. Objects of the Trust:

- A. To promote and advance educational, medical, social and moral welfare of the people in general without any caste or creed.
- B. To establish, maintain and manage colleges, schools and other educational institution and libraries for the advancement of knowledge in any handicraft or industry.
- C. To establish, maintain and manage any institution for imparting technical knowledge in any handicraft or industry.

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EXECUTION ADMITTED BY 82. Apparonagar, Oharma Part

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- D. To establish, maintain Boarding Houses or Hostels for students studying in such schools, colleges and other educational institutions.
- E. To give grant-in-aid to the deserving schools, colleges and other medical institutions.
- F. To award scholarships or stipends to the meritorious and or needy students to enable them to prosecute their studies and to award prizes to the student for proficiency.
- G. To provide medical relief for the poor including construction and maintenance of Hospitals and Dispensaries, Maternity Homes and Children Wards.
- H. To establish, maintain and manage any institution for imparting knowledge in medical and allied branches.
- To establish and maintain rent free houses for the poor and incapacitated, to give shelter to them and also to arrange for their Boarding and Lodging.
- J. To acquire or take over educational institutions Hospitals, Clinic, Laboratory or Medical Research Center and to maintain and manage them.
- K. To give subscriptions donations and to render financial assistance to any educational institution, hospital or to other charitable institutions.
- L. To produce, print, publish, circulate and distribute free or at cost literary materials in the form of books, periodicals, journals, circulars, letter etc.
- M. To accept upon such terms and conditions, donations, subscriptions, aids and contributions from any government, local authority, corporation, firms, company, syndicate, associations or other individual persons or from any charitable or other institution, whether in cash, or other movable, immovable property for the purpose of the trust vided always that the terms upon which they shall be accepted or shall not in any way be inconsistent or repugnant to the provisions contained in these presents and such donations, grants, aids, subscriptions and contributions, shall be applied for all or any of the purposes of the trust.



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N. To provide suitable place and other facilities for holding and conducting lectures and assemblances of public for discussion of matters connected with education and such activities inter-twined with the object of the trust.

- O. To acquire by purchase, gift, settlement will or other wise any property whether movable or immovable or acquire any right for the purpose of the Trust.
- P. To construct, maintain or alter any building or wards necessary for the purpose of the Trust.
- Q. To borrow money for the purpose of the Trust upon reasonable terms and conditions (with the approval of the board of trustee).
- R. To sell, improve, manage, develop, exchange, lease or let under lease or sub-let, mortgage, dispose of turn of account or other wise deal with all or in any part of the property of the trust.
- To raise funds by subscription, donations or otherwise for carrying on the objects set forth in this memorandum.
- T. To utilize and spend the income of the trust for charitable, educational, social and medical purposes only.
- U. To do all such things as are incidental and conducive to the attainment of the objects of any of these.

# IV. CONDUTING THE AFFAIRS OF THE TRUST:

 Sri D.C.Manivannan shall be the Author of this Trust and at least one legal heir in the family of Sri D.C.Manivannan nominated in their hierarchy shall be permanent member in the Board of Trustees as long as this Trust continues.

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- The Trust shall be irrecoverable in nature in the event of any unexpected drop-out of the Trustees and eventually there being no Trustees to run the trust the affairs of the trust shall be handed over to another charitable trust with similar objectives and motives.
- 3. The Author Trustee Sri D.C.Manivannan or his legal heirs acting permanent Trustees of this Trust may co-operate other eminent and desirable persons in the society as fellow trustees to carry out the functions of this trust. Always the total number of the Trustees in the management committee shall be an odd number so that the decision of the majority number of Trustees shall prevail. In the event of division the permanent Trustee shall have casting vote.
- The permanent Trustee shall have an indisputable authority to remove any co-opted trustee from one post without prior notice.

## V. POWER OF THE TRUSTEES:

- The Trustees have the power to do all activities for the fulfillment of the objects of the trust.
- A bank account shall be opened by the Trust to operate the accounts of the Trust which shall be operated by the permanent Trustee Sri D.C.Manivannan (as one of his legal heirs) and another trustee duly elected by the Board of Trustees for the purpose
- In order to purse the objects of the Trust, the Trustees may accept donations and raise funds through benefit performances, which may be organized by the Trustees now and then.
- 4. The funds of the Trust shall be utilized for the purpose of the trust either in the same year as the year of accrual or in the subsequent years if the cost of project proposed by the Trustees superseded the funds available at the disposal of the Trust.
- The Managing Trustees of the fund shall be entitle to spend from corpus of the trust also for the purposes and objects of the trust which shall in no event include the carrying on of any business activity.

VI. The accounts of the Trust shall be regularly maintained and shall be closed every year on 31st March. A CHARTERED ACCOUNTANT shall audit the accounts of the Trust every year.

VII. Any amendments of the Trust Deed shall be made only with the approval of the commissioner of Income tax with whose jurisdiction at present the Trust is operated.

VIII. The benefit of the Trust is "Open to all" irrespective of any caste, religion, sex etc.,

IX. The Trust shall not carry out any activities outside India. In other words the activities of the trust shall be consigned to Indian Territories.

X. The Trust will not carry on any activity with the intention of earning profits.

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XI. The terms of this TRUST DEED may be altered or changed in such manner as may be necessary for the Trust for obtaining recognition under Income tax Act as a Trust entitled to the exemptions under the said Act.

XII. To purchase movable and immovable properties on behalf of the Trust for the attainment of the objects of the Trust.

XIII. There is no immovable property in the name of the trust at the time of creation of this trust. To accept on transfer by way of Gift any movable or immovable property towards the corpus of the Trust which shall be developed and used for the attainment of objects of the Trust.

XIV. The income and funds of the trust shall be utilized solely towards objects mentioned in par no. III and no portion of the Trust funds or profit shall be utilized for payment to Trustees or their family members by way of profits, interest, dividend etc directly or indirectly.

XV. The funds of the Trust not immediately required for charitable purposes and the income of the trust accumulated shall be invested in deposits in Nationalized Banks or authorized Government securities of the Central of State Governments as contemplated from time to time under the Income tax Act 1961 in accordance with the provisions of sec. 13 (i)(d) read with section 11(5) of the Income tax Act.

XVI. The Trustee of the Trustees shall be entitled to receive on behalf of the trust donations in cash and kind including specific donations towards the corpus with a condition that such corpus donations shall not be utilized for current expenditure but shall be added to the corpus of the Trust.

XVII. The Trust is at present functioning in Rented building.

XVIII. The settlers hereby declare that they have none and shall never have any personal interest in the property, income or funds of the Trust.

In witness where of the Author of the Sri D.C.Manivannan has set his hands on this 2is November 2001.

AUTHOR OF THE TRUST

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#### Witnesses:

- 1. a. St. Grand S) R. Grand Gekaren 5199 N3 B Didemenari blumpni.
- 2. PL. Rejala Kini
  P.L. Rajala Kishmi Wo N. Palaniappan
  113, valluvas Nagas
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Attostad by SL. S. BALASUBRAMANIYAN,
Document Writer
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